

Explanation of variances – pro forma

Name of smaller authority: **TEDBURN ST MARY PARISH COUNCIL**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue highlighted boxes**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- Variances of more than 15% between totals for individual boxes (except variances of less than £200).
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year.

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	22,565	27,651				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	25,705	29,591	3,886	15.12%	YES	The precept increased to meet increased costs as follows: Maintenance contract charge increase from £2,930 in 22-23 to £4,904 in 23-24 = £1,974. Staff costs increased from £13,062 in 22-23 to £14,694 in 23-24 (pay increase and annual increment) = £1,632 and increased cost in cemetery maintenance due to major tree work to be done on unsafe and overhanging trees from £1,100 in 22-23 to £2,213 in 23-24 = £1,113. TOTAL £4,719	
3 Total Other Receipts	8,840	10,074	1,234	13.96%	NO		
4 Staff Costs	12,837	14,694	1,857	14.47%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	16,622	19,250	2,628	15.81%	YES	Maintenance contract charge increase from £2,930 in 22-23 to £4,904 in 23-24 and cemetery maintenance increase due to major tree work to be done on unsafe and overhanging trees from £1,100 in 22-23 to £2,213 in 23-24 = £3,087	
7 Balances Carried Forward	27,651	33,372				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	27,651	33,272				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	113,813	117,903	4,090	3.59%	NO		
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable